Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**LODESTONE EXPLORATION LIMITED**
ABN	**20 075 877 075**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	**Martin C Ackland**
Date of last notice	21 July 2006

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	M Ackland is a Director of Mineral Properties Pty Ltd, an entity which has acquired the shares
Date of change	22 July 2008
No. of securities held prior to change	Direct – 41,667 Ordinary Shares Direct – 8,334 Listed Options Indirect – 225,321 Ordinary Shares Indirect – 67,949 Listed Options
Class	Ordinary Shares
Number acquired	Direct – 166,667 Ordinary Shares
Number disposed	Direct – 8,334 Listed Options expired Indirect – 67,949 Listed Options expired
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$5,000.00
No. of securities held after change	Direct – 208,334 Ordinary Shares Indirect – 225,321 Ordinary Shares

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Share Purchase Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.