



Lodestone Exploration Limited

ABN 20 075 877 075

www.lodestonex.com

6 October 2005

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Electronic Lodgment System

Dear Sir,

UNLISTED OPTIONS LAPSED

Lodestone Exploration Limited (**ASX: LOD**) advises that 100,000 unlisted options lapsed on 30 September 2005. The options were issued on 1 October 2002 with an exercise price of 30 cents each.

Following the lapse of these options, Lodestone has on issue 800,000 unlisted options exercisable at 30 cents each. The options expire on 30 September 2007.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Leni Stanley". The signature is written in a cursive, flowing style.

Leni Stanley
Company Secretary