



27 October 2005

The Manager
Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sir,

ANNUAL GENERAL MEETING - RESOLUTIONS

In accordance with section 251AA(2) of the Corporations Act we wish to advise the following statistics in respect of each motion on the agenda. In respect of each motion the total number of votes exercisable by all validly appointed proxies was:

Resolution 2 – That the section of the of the report of the directors dealing with the remuneration of the Company’s Directors, Company Secretary and Senior Executives be adopted.

Votes where the proxy was directed to vote ‘for’ the motion – 35 proxies	2,387,780
Votes where the proxy was directed to vote ‘against’ the motion – 2 proxies	2,250,000
Votes where the proxy may exercise a discretion how to vote – 10 proxies	751,192

The motion was carried on a show of hands as an ordinary resolution.

Resolution 3 – That Mr Greg Baynton, who retires by rotation in accordance with the Company’s Constitution, be re-elected.

Votes where the proxy was directed to vote ‘for’ the motion – 38 proxies	2,442,780
Votes where the proxy was directed to vote ‘against’ the motion – 1 proxies	250,000
Votes where the proxy may exercise a discretion how to vote – 9 proxies	731,192

The motion was carried on a show of hands as an ordinary resolution.

Resolution 4 – That for the purposes of Listing Rule 7.4, shareholders ratify and approve the issue of 4,000,000 shares issued to institutional and sophisticated investors (as set out in the explanatory memorandum at 10 cents per share on 13 November 2004.

Votes where the proxy was directed to vote ‘for’ the motion – 38 proxies	2,672,780
Votes where the proxy was directed to vote ‘against’ the motion – 1 proxies	2,000,000
Votes where the proxy may exercise a discretion how to vote – 10 proxies	751,192

The motion was carried on a show of hands as an ordinary resolution.

Resolution 5 – That for the purposes of Listing Rule 7.1, shareholders approve the issue of 4,864,618 shares to be issued to sophisticated investors (as set out in the explanatory memorandum at 6.5 cents per share on 20 September 2005.

Votes where the proxy was directed to vote 'for' the motion – 36 proxies	2,640,280
Votes where the proxy was directed to vote 'against' the motion – 3 proxies	2,032,500
Votes where the proxy may exercise a discretion how to vote – 10 proxies	751,192

The motion was carried on a show of hands as an ordinary resolution.

Resolution 6 – That for the purposes of Listing Rule 7.1, shareholders approve the issue of 501,000 options to Dr Douglas Haynes in accordance with the terms and conditions as set out in the explanatory memorandum.

Votes where the proxy was directed to vote 'for' the motion – 35 proxies	2,345,357
Votes where the proxy was directed to vote 'against' the motion – 4 proxies	2,337,423
Votes where the proxy may exercise a discretion how to vote – 10 proxies	741,192

The motion was carried on a show of hands as an ordinary resolution.

Resolution 7 – That for the purposes of Listing Rule 7.1, shareholders approve the issue of 501,000 options to Dr Gary Arnold in accordance with the terms and conditions as set out in the explanatory memorandum.

Votes where the proxy was directed to vote 'for' the motion – 34 proxies	2,325,357
Votes where the proxy was directed to vote 'against' the motion – 4 proxies	2,337,423
Votes where the proxy may exercise a discretion how to vote – 11 proxies	761,192

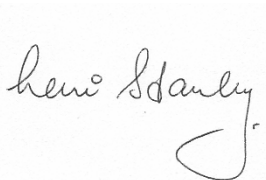
The motion was carried on a show of hands as an ordinary resolution.

Resolution 8 – That for the purposes of Listing Rule 7.1, shareholders approve the issue of a number of shares not exceeding 13,389,000 shares in the Company as at the date of the placement, to be allotted to selected institutional and sophisticated investors within 3 months of the date of this resolution, on the terms set out in the explanatory memorandum.

Votes where the proxy was directed to vote 'for' the motion – 36 proxies	2,412,780
Votes where the proxy was directed to vote 'against' the motion – 2 proxies	2,250,000
Votes where the proxy may exercise a discretion how to vote – 11 proxies	761,192

The motion was carried on a show of hands as an ordinary resolution.

Yours sincerely



L P Stanley
Company secretary