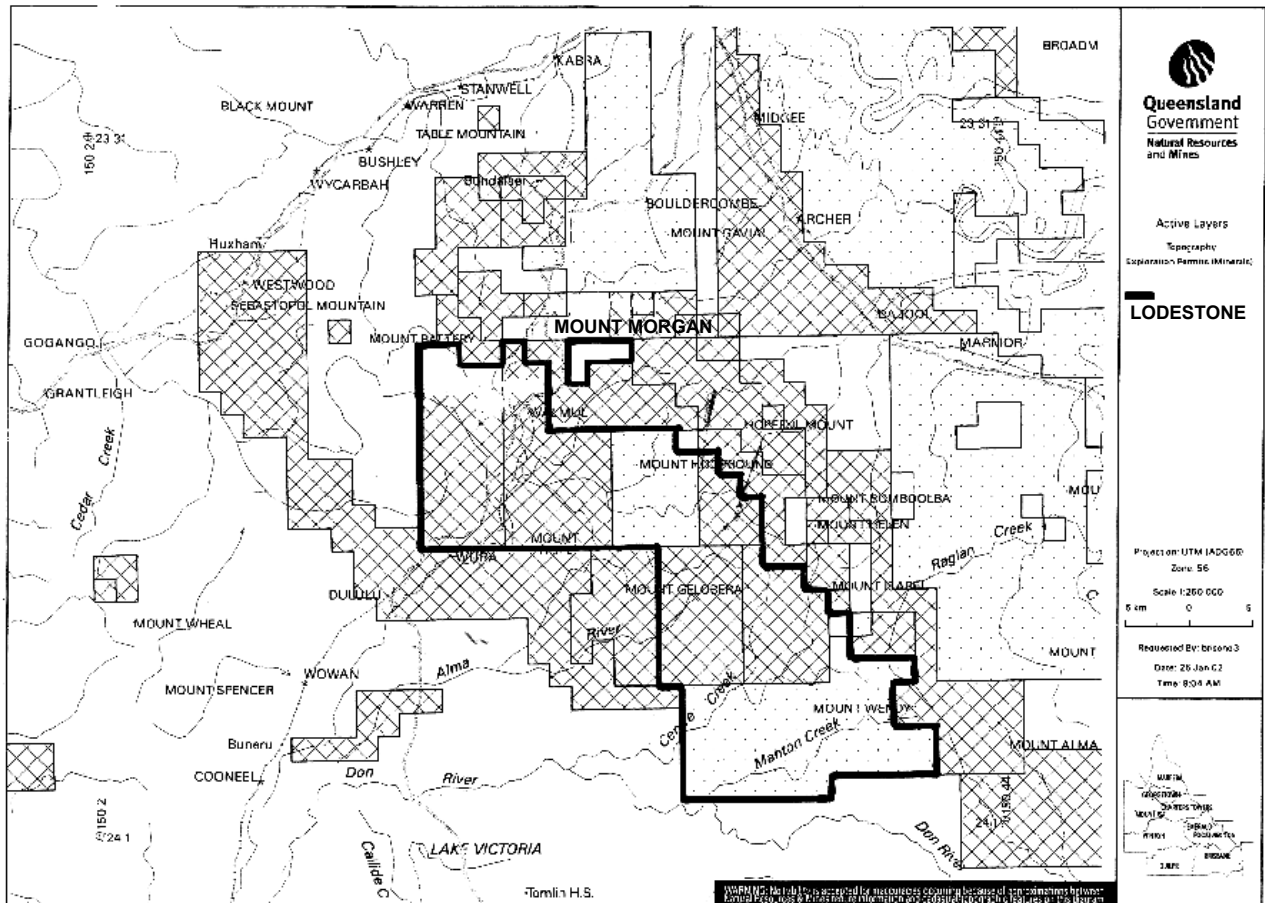


THE COMPANY

- Lodestone Exploration was founded in 1996 to identify and investigate potential economic blind ore bodies in a prospective gold-copper region south of Mount Morgan in Central Queensland.
- The Company’s primary focus is on a 600 square kilometre tenement area, located 3km outside the historic gold and copper mining town of Mount Morgan in Central Queensland.
- The Company has a formal alliance with BHP Billiton relating to its Mount Morgan project.
- Lodestone Exploration has discovered a number of significant anomalies, which had previously been undetected due to the limitations of the available technology.
- Using modern airborne electromagnetic survey equipment, including GEOTEM and HOISTEM survey techniques, Lodestone Exploration has been able to validate the setting and extent of the conductive electromagnetic anomalies.
- The Company has appointed an experienced Board and Management team to commence the planning of a drilling program, expected to commence in late 2002, following a proposed listing on the Australian Stock Exchange.

Figure One: Tenement Area Map



If you would like this map emailed, please send an email to cori@nous.com.au



PROFILES

BOARD OF DIRECTORS

John T. Shaw – Chairman B.Sc (Geological Engineering) MCIM, FAUSIMM, FAICD, MAIM

Mr Shaw will add considerable strategic and technical experience to Lodestone's exploration and potential development programs. He is a current Director of AurionGold Ltd and Kingsgate Consolidated NL. He is a former Director of Delta Gold Ltd, Marcopper Mines Ltd and Australian Gold Council and a former Chairman of the exploration committee of the Queensland Mining Council. Previously, at Kidston Gold Mines Ltd, Mr Shaw held the roles of General Manager (during construction and commissioning) and subsequently, Managing Director.

Martin Ackland – Director B.App.Sc., M.AusIMM, MAIME

Mr Ackland has over 35 years experience in metallurgy, process and development and mining. He is President and CEO of Southern Cross Resources Inc and a Non-Executive Director of McConnell Dowell Corporation Limited. He is also a director of Sedimentary Holdings Limited, an ASX-listed company advancing a gold mining project in Queensland.

Patrick Sankey – Director MAIM, MIPSIM

Mr Sankey has more than 30 years experience in the mining industry. From 1966 to 1985 he held several positions at both the Mount Isa operations and the coal division of MIM. Mr Sankey joined the Placer Group in 1985 at the Kidston mine and, from 1991 – 1994, served as General Manager - Finance and Administration. Mr Sankey was appointed a director of Kidston Gold Mines Limited in April 1994 and is also chairman of that company's Audit Committee.

John McCawley – Director B.Com (Hons)

Mr McCawley's background is in exploration and finance. He has previously held roles with Carpentaria Exploration, Ausminda (Noranda and Placer), Amax Exploration Inc and MIM Holdings. Mr McCawley is Investment Manager at BML, a Brisbane-based Venture and Development Capital Fund. He also serves on the Board of a Sydney-based Biomedical engineering company.

Greg Baynton – Director M.Econ St, MBA, B.Bus (Accounting), ASIA, FAICD

Mr Baynton is founder and Managing Director of ORBIT CAPITAL, an investment bank focusing on structuring and funding early stage companies in preparation for stock exchange listing. He is the founder of a junior ASX-listed oil and gas exploration company and comes from a background in merchant banking and Queensland Treasury. Mr Baynton serves on the board of a number of private companies.

SENIOR MANAGEMENT

Mark Dugmore - General Manager M.Sc(Expl.& Mining Geology), B.AppSc(App.Geo.)

Mr Dugmore has 17 years of expertise in the Mining and Minerals Exploration industry. Most recently, as Manager Global Base Metals at BHP Minerals, Mr Dugmore led 80 dedicated professionals and support staff and managed local and overseas regional offices.

Peter Fox - Chief Geologist PhD, M.Sc., P.Eng, B.Sc(Hons)

Until recently, Peter Fox headed Fox Geological Services Inc., a Canadian consulting firm that he established in 1971. The firm specialised in managing exploration programs from the conceptual stage through to feasibility. Its client list included many major mining companies of North America, as well as several junior mining companies with prospects located worldwide.